

# Environmental Policy

## **Philosophy:**

Somany is committed to health, safety and protection of the shared environment by adopting environment friendly practices, preventing damages and following applicable environment laws and regulations, and therefore contributing to a healthier environment and better quality of life. Somany places highest corporate priority in ensuring and adhering to best procedures relating to environment protection. Somany strives to provide a safe and healthy working environment and complies, in the conduct of its business affairs with all regulations regarding the preservation of environment of the territory it operates in. We believe that it has a responsibility to take care of the planet and preserve its beauty, resources and strength for future generations.

## **Policy:**

1. The company shall utilize natural and manmade resources in an optimal and responsible manner and ensure the sustainability of resources by reducing, reusing, recycling and managing waste.
2. The company shall take measures to check and prevent pollution. The company shall assess the environmental damage and bear the cost of pollution abatement with due regard to public interest.
3. The company shall ensure that benefits arising out of access and commercialization of biological and other natural resources and associated traditional knowledge are shared equitably.
4. The company shall continuously seek to improve their environmental performance by adopting cleaner production methods, promoting use of energy efficient and environment friendly technologies and use of renewable energy.
5. The company shall develop Environment Management Systems and contingency plans and processes that shall help it in preventing, mitigating and controlling environmental damages and disasters, which may be caused due to its operations.
6. The company shall strive to report its environmental performance, including the assessment of potential environmental risks associated with their operations, to the stakeholders in a fair and transparent manner and shall proactively persuade and support its value chain to adopt these principles.